

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,835.4	15,752.1	0.53
NIFTY SMALLCAP 50	3898.9	3863.45	0.92
NIFTY MIDCAP 50	7,422.0	7,355.6	0.90
NIFTY SMALLCAP 250	8145.7	8105.5	0.5
NIFTY BANK	33,940.9	33,539.5	1.20
NIFTY NEXT 50	37273.9	36901.2	1.01
NIFTY METAL	4,650.0	4,696.5	-0.99
INDIA VIX	20.97	21.25	-1.3

## Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

## As on 8.00 IST

### Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The domestic equity benchmarks ended with decent gains after a volatile session on Monday. The Nifty closed above the 15,820 mark after hitting the day's low of 15,661.80 in morning trade. FMCG, banks and financial stocks were in demand while metals, IT and oil & gas stocks corrected. The barometer index, the S&P BSE Sensex, advanced 326.84 points or 0.62% to 53,234.77. The Nifty 50 index gained 83.30 points or 0.53% to 15,835.35. The headline indices witnessed some bit of bargain buying. In the past three sessions, the Sensex declined 0.51% while the Nifty lost 0.62%.

## Global Market

Shares in the Asia-Pacific traded higher as investors look ahead to the Reserve Bank of Australia's rate decision. The Nikkei 225 in Japan gained 1.13%, while the Topix index rose 0.66%. South Korea's Kospi increased 1.51%. In Australia, the S&P/ASX 200 was mildly lower. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.23%. Trends on SGX Nifty indicate a flat opening for the broader index in India with a loss of 14 points. The Nifty futures were trading around 15,809 levels on the Singaporean exchange.

## Market preview

SGX Nifty indicate a flat opening for the broader index in India with a gain of 24 points. The BSE Sensex climbed 327 points to 53,235 yesterday while the Nifty50 rose 83 points to 15,835 and formed a bullish candle on daily charts. As per pivot charts, the key support level for the Nifty is placed at 15,714 followed by 15,593. If the index moves up, key resistance levels to watch out for are 15,904 and 15,974.

**News corner****Corporate****Va Tech Wabag rises on winning order from RIL**

The order received is for engineering, procurement and construction of 53 millions of liter per day (MLD) desalination plant at Jamnagar, Gujarat. The scope of the order includes design, engineering, procurement, supply, construction, commissioning and performance guarantee test run of sea water reverse osmosis (SWRO) plant, slated to be built in the premises of Reliance Industries' class refinery at Jamnagar, Gujarat. The company said that it has already executed a 24 MLD SWRO plant in the same premises.

**Tata Power rises on signing pact for solar manufacturing plant in TN**

The investment of Rs 3,000 crore in the plant will be made over a period of 16 months and will directly or indirectly create over 2,000 employment opportunities with majority of them being women employees, said the company. The Memorandum of Understanding (MoU) outlines the commitment made by both parties to stimulate clean energy transition and employment in the state. The new plant in Tamil Nadu will integrate mono-PERC (Passivated Emitter and Rear Cell) bifacial technology with future n-type technology of tunnel oxide passivated contacts (TOPCON) and will produce high wattage modules with industry-leading efficiencies.

**Domestic****Govt to stick to 6.4% fiscal deficit target, taking steps to address high oil prices: Reports**

The Centre is committed to stick to the fiscal deficit target of 6.4 percent despite strong global headwinds, reports citing government sources said on July 4. The Ministry of Finance is confident of achieving the target set at the start of this fiscal, as the country's macroeconomic fundamentals are strong. Officials who are privy to the development reiterated government's commitment to the 6.4 percent fiscal deficit target while speaking to wire agency ANI, but added that the soaring crude oil prices will push India's import bills. The current account deficit will be higher if the crude oil prices surge further

**International****COMMODITY**

Brent crude futures extended gains on Tuesday as a strike in Norway is expected to disrupt oil and gas output, fanning tight supply worries. Brent crude futures rose 82 cents, or 0.7%, to \$114.32 a barrel by 0105 GMT after a 2.4% gain on Monday. US West Texas Intermediate crude climbed \$2.58, or 2.4%, to \$111.01 a barrel, from Friday's close. There was no settlement for WTI on Monday because of the July 4 US public holiday.

### Stock to watch

- **TCS:** Fine by US court on TCS in Epic Systems case halved to \$140 million. Tata Consultancy Services on July 4 said that the punitive damages levied on the company in the EPIC Systems Corporation case in the US has been lowered to \$140 million. "The US District Court for Western District of Wisconsin passed an order reducing the jury award of punitive damages to \$140 million and directed the Clerk of the Court to file an amended judgement accordingly," TCS said in a stock exchange filing.
- **Kotak Mahindra Bank:** RBI imposes penalty on Kotak Mahindra Bank. The Reserve Bank of India has imposed a penalty of Rs 1.05 crore on Kotak Mahindra Bank for non-compliance of certain norms.
- **IndusInd Bank:** RBI imposes penalty on IndusInd Bank. The Reserve Bank of India has imposed a penalty of Rs 1 crore on IndusInd Bank for compliance deficiency.
- **Vedanta:** Vedanta's mined metal production increases 14% YoY in Q1FY23. The company in its BSE filing said its alumina production in Q1FY23 at Lanjigarh refinery increased marginally YoY to 4.85 lakh tonnes, up 1% YoY due to scheduled maintenance in April 2022.
- **Beema Cements:** Promoters to offload 15% stake in Beema Cements via offer for sale. Promoters Prasanna Sai Raghuvver Kandula, and M/s Fortuna Engi Tech and Structural (India) proposed to sell 48.91 lakh shares or 15% stake through offer for sale on July 5-6. The floor price for the sale will be Rs 75 per share.

### Data Alert

#### Overseas

- Na

#### Domestic

- NA

### Actions watch

#### Split(S) / Bonus (B)

Company	Ratio	Ex.date
VBL	(B)1:2	06-JUN-2022
SAREEGAMA	(S)1:10	26-APR-2022

#### Major Dividends

Company	Div/Share	Ex.date
PONNIERODE	Rs.5.50	06-JUL
CENTURYTEX	Rs 4.00	06-JUL
ASTRAZEN	Rs.8.00	07-JUL
NAVINFLUR	Rs 6.00	07-JUL

#### DERIVATIVES IN BAN PERIOD

NA

#### RESULTS TODAY

na

### Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**



## Previous Tracker

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